

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

42 NORTH RESOURCES PARTNERS LP
DBA DIVERSIFIED ROX MINERALS
1209 ORANGE ST
WILMINGTON DE 19801



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 61675 3216

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLE Cisd		2,130 2,130	1,110 1,110	Lease: 17408 Type: REAL Owner #: 61675 Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .007394 Override Royalty Category: G1 Railroad #: 27224 HB1984: The Appraised value of \$1,110 in 2025 as compared to \$1,820 in 2020 is a 39.01% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLE Cisd	2,130 2,130	0 0	1,110 1,110		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	900 900	660 660	Lease: 26155 Type: REAL Owner #: 61675 Legal: MANNING GAS UNIT (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26155 .008697 Override Royalty Category: G1 Railroad #: 26155 HB1984: The Appraised value of \$660 in 2025 as compared to \$1,700 in 2020 is a 61.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	900 900	0 0	660 660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,260 3,260	780 780	Lease: 26452 Type: REAL Owner #: 61675 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .008752 Override Royalty Category: G1 Railroad #: 26452 HB1984: The Appraised value of \$780 in 2025 as compared to \$940 in 2020 is a 17.02% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,512 1,512	0 0	780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	360 360	250 250	Lease: 27068 Type: REAL Owner #: 61675 Legal: CONNOR PLACE 1H EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL 1H RRC 27068 .007522 Override Royalty Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$250 in 2025 as compared to \$1,240 in 2020 is a 79.84% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	360 360	0 0	250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	10 10	10 10	Lease: 189848 Type: REAL Owner #: 61675 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .000263 Royalty Interest Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	10 10	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	200 200	210 210	Lease: 189848 Type: REAL Owner #: 61675 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .007504 Override Royalty Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$210 in 2025 as compared to \$610 in 2020 is a 65.57% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	200 200	0 0	210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	510 510	360 360	Lease: 426441 Type: REAL Owner #: 61675 Legal: GRISHAM (02) (03) EOG RESOURCES AB 152 W MOFFITT SURVEY .004023 Override Royalty Category: G1 Railroad #: 26441 HB1984: The Appraised value of \$360 in 2025 as compared to \$12,400 in 2020 is a 97.10% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	510 510	0 0	360 360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,330 2,330	780 780	Lease: 426452 Type: REAL Owner #: 61675 Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H .008752 Override Royalty Category: G1 Railroad #: 26452 HB1984: The Appraised value of \$780 in 2025 as compared to \$2,190 in 2020 is a 64.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,080 1,080	0 0	780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,330 1,330	1,530 1,530	Lease: 761584 Type: REAL Owner #: 61675 Legal: GRISHAM (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26441 .004023 Override Royalty Category: G1 Railroad #: 26441 HB1984: The Appraised value of \$1,530 in 2025 as compared to \$7,600 in 2020 is a 79.87% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,330 1,330	0 0	1,530 1,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	4,610 4,610	3,070 3,070	Lease: 769660 Type: REAL Owner #: 61675 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .005984 Override Royalty Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$3,070 in 2025 as compared to \$2,740 in 2020 is a 12.04% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	4,610 4,610	0 0	3,070 3,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,020 1,020	300 300	Lease: 780184 Type: REAL Owner #: 61675 Legal: LAURA-MANNING (ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .008726 Override Royalty Category: G1 Railroad #: 26777 HB1984: The Appraised value of \$300 in 2025 as compared to \$4,760 in 2020 is a 93.70% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,020 1,020	0 0	300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	C 250 C	870 870	Lease: 796989 Type: REAL Owner #: 61675 Legal: THREE AMIGOS (ALLOC) (3H) EOG RESOURCES INC AB 297 G BADILLO SURVEY WELL #3H RRC# 27105 .007162 Override Royalty Category: G1 Railroad #: 27105 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$870 in 2025 as compared to \$2,060 in 2020 is a 57.77% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	250 250	570 570	300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	870 870	640 640	Lease: 809212 Type: REAL Owner #: 61675 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .006915 Override Royalty Category: G1 Railroad #: 26952 HB1984: The Appraised value of \$640 in 2025 as compared to \$1,660 in 2020 is a 61.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	870 870	0 0	640 640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	740 740	700 700	Lease: 813724 Type: REAL Owner #: 61675 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .007630 Override Royalty Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$700 in 2025 as compared to \$830 in 2020 is a 15.66% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	740 740	0 0	700 700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVLL Cisd C	380 380	600 600	Lease: 813836 Type: REAL Owner #: 61675 Legal: DOUBLE GIBBS 1H EOG RESOURCES INC AB 5 G BADILLO SURVEY WELL 1H RRC 27215 .005797 Override Royalty Category: G1 Railroad #: 27215 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$600 in 2025 as compared to \$1,430 in 2020 is a 58.04% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	380 380	140 140	460 460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	8,110 8,110	4,440 4,440	Lease: 814350 Type: REAL Owner #: 61675 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .006477 Override Royalty Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$4,440 in 2025 as compared to \$9,300 in 2020 is a 52.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	8,110 8,110	0 0	4,440 4,440

Total of all Above Parcels				
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
MADISON COUNTY MADISNVLL Cisd	24,012 24,012	710 710	15,600 15,600	

